

MESSAGE FROM THE CHAIRMAN

Dear Shareholder/Member,

Merger Update

The latest position is that I am attending a meeting with the Auditors on Monday 28 April to sign off the 2007 Accounts. No problems have been encountered with the Audit to date and the results are well within expectations.

The Legal Due Diligence which is a long and complicated procedure, is also hopefully in its final stages. When this is complete, we shall be seeking a Court date followed by an EGM to approve the Scheme of Arrangement.

I am sorry that the whole procedure seems to have taken much longer than was originally anticipated, but I can assure you that no problems have been encountered and the whole thing is moving forward in a positive manner.

As soon as I have further news, especially concerning the date of an EGM, I will be in touch with you.

Kind regards,

Yours sincerely,

Colin Heal OBE
Chairman & Managing Director – Worldchoice UK Limited